

Mountain Housing Council Meeting #12 April 10, 2020

8:00am-11:00am



WEBINAR AGREEMENTS: HOW WE WILL MANAGE THIS CALL

- Be patient, we are all navigating a new way of doing business!
- Participants will automatically be muted upon arrival
- Please "comment" through chat option if you have a question
- After you speak, please place yourself on mute
- You may also type a question into the chat box
- If we don't get to everyone's questions, we will keep track and share (with everyone) follow-up answers to your questions



AGENDA

- I. Welcome/Introductions
- II. State of Housing
- **III.** Council Updates
- IV. Public Comment
- V. Close



MEETING PURPOSE

- MHC 1.0 Recap
- MHC 2.0 Update
- State Policy Update
- General COVID-19 Report-out



STATE OF HOUSING

COUNCIL UPDATES Housing Efforts



MHC 1.0



MHC 1.0 Final Deliverables

- Placemat/Dashboard
- Final Partner Report, June 2020
- Website

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MHC 1.0 Final Deliverables: Housing Units

Create New Achievable Local Housing

Collective Results To Date:

 \rightarrow 300 new units over 3 years

Completed / In the Works: 413 / On the Horizon: 284+

Done + In the Works: 413

Goal:

<u>Complete</u> (Built) √1: Quality Automotive deed restricted rental unit above auto shop, Truckee √138: Coburn Crossing, Truckee - 132 deed restricted / market-rate units, 6 low income

Approved, Under Construction

√76: Railyard Artist Lofts, Truckee - 63 very low, 13 low income rental units
√10: Tahoe City Marina - 8 market rate units, 2 low income, deed restricted units
√48: Coldstream Specific Plan, Truckee - 29 very low, 19 low income units
√3: Grocery Outlet, Truckee - low income rental units
√1: Pioneer Commerce Center Apartments - low income unit
√5: Voltex, Kings Beach - 5 employee housing units



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Goal:

<u>Approved, Unbuilt</u>
 ✓56: Meadow View Place, Placer - low income rental units, Martis Valley (\$16.6M in funds secured)
 ✓40: Hopkins Ranch, Placer - 40 low to moderate income units with 30-year deed restrictions
 ✓32: Northstar Highlands II, Placer - 32 workforce housing units
 ✓ 3: 6731 Tahoe, "The Vision," Placer - 3 employee housing units



MHC 1.0 Final Deliverables: Housing Units

Create New Achievable Local Housing

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On the Horizon: 284+

Applications Submitted

√83: Residences at Jibboom, Truckee - 49 rentals consisting of studio, one and two bedrooms; 13 restricted to very low, low and moderate income. An additional 34 units are for sale with down payment assistance and an exclusive marketing period for locals. Undergoing CEQA review.
√18: Lizando Project, Truckee - serving missing middle with rental units built. \$780K commitment of funds

from Truckee Tahoe Airport District

√68: Frishman Hollow II - Low to moderate, income restricted family rental units, Truckee, CA

√69: Soaring Ranch Project - Mix of income targets, for sale and rental projects, near Raley's in Truckee

Pre-Application Concepts

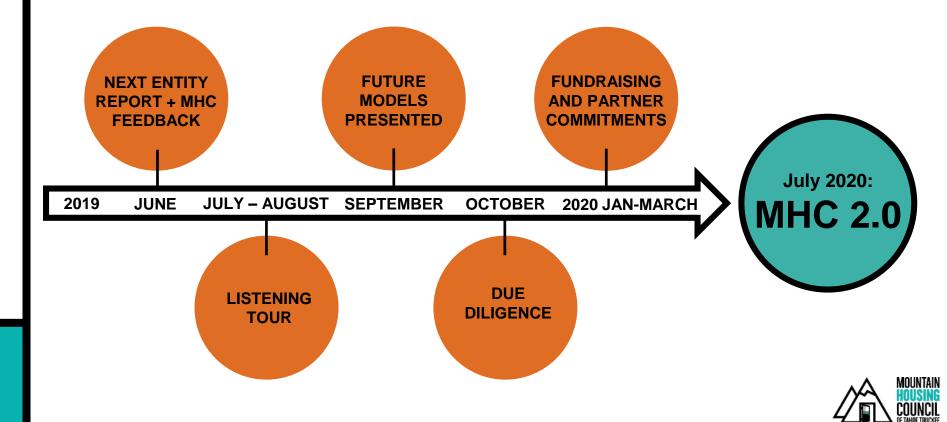
TBD: Dollar Creek Crossing (formally Nahas Project), Tahoe City/Placer - Locals' Housing Project - Range of rental units (low-moderate income levels and 14+ for sale homes)
 Truckee River Co-housing - serving a range of income levels (single family homes)
 14: Dollar Hill Apartments - 14 achievable local housing rentals



MHC 2.0



The Process to MHC 2.0



Partners Committed to Date

Community Partners

Community Collaborative of Truckee Tahoe Contractors Association of Truckee Tahoe Mountain Area Preservation North Lake Tahoe Resort Association Sierra Business Council Sierra Community House Tahoe Prosperity Center Tahoe Truckee **Community Foundation** Truckee North Tahoe Transportation Truckee Tahoe Airport District Management Association Truckee Tahoe Workforce Housing Agency (TTUSD, TTAD, TFHD, TDPUD)

Funding Partners

Martis Fund Nevada County North Tahoe Public Utility District Placer County Sugar Bowl Resort Squaw Valley | Alpine Meadows Squaw Valley Public Service District Tahoe City Public Utilities District Tahoe Regional Planning Agency Town of Truckee Vail Resorts / Northstar California

Pending

Tahoe Donner Association Truckee Chamber of Commerce Tahoe Sierra Board of Realtors **Truckee Downtown** Merchants Association

OTHERS?



MHC 2.0 Workplan

Ongoing

Quarterly Facilitation and Reporting

Public Outreach and Education

State-wide Policy Coordination

Support Collaborations Among Partners

New Work

Regional Housing Action Plan (RHAP)

Housing Accelerator Funds

Housing Hub - Validated by RHAP & Additional Fundraising



MHC 2.0 Workplan: Phase 1

Regional Housing Action Plan (RHAP) A partnership framework with actionable strategies aimed to increase the inventory of achievable local housing in the region.

- Implementation Strategies with Timeline/Roles
- Regional Partnership
- Sets Goals with Metrics
- Timeline: 6-10 months to develop the 5 year plan



Proposed MHC 2.0 Workplan

Accelerate Housing Funds

2

Attract and coordinate regional funding for housing that supports the RHAP

- Public, Private, and Philanthropic Funds
- Sharing due diligence
- Sometimes co-mingled
- Collective + separate governance & focus



Proposed MHC 2.0 Workplan

Housing Hub

3

A resource for developers, homeowners, local jurisdictions, and land owners

- Executes RHAP
- Liaison to County/Town
- Problem solving
- ALH Navigator
- Public Process Consultant
- Partnership resource
- Streamline the process



MHC 2.0 Work Plan Requests from Jurisdictions (EXISTING)

Communications:

- ✓ Website
- ✓ Newsletter
- ✓ Bulletins and Announcements
 ✓ Press

Regional Council Meetings

- ✓ Design Agenda
- ✓ Create Materials
- ✓ Facilitate Meetings
- ✓ Document and Record

Facilitate Tiger Teams

- ✓ Convene to Facilitate Research, White Papers and Local Policy Recommendations
- ✓ Document and Provide Deliverables
- ✓ Begin with Regional Housing Action Plan

Host Annual Housing Summit:

- ✓ Design Agenda
- ✓ Create Materials
- ✓ Facilitate Meetings
- ✓ Document and Record

Coordinate Regional Funders

- ✓ Design Agenda
- ✓ Create Materials
- ✓ Facilitate Meetings
- ✓ Document and Record

State Advocacy Coordination

- ✓ Develop State Policy Agenda
- ✓ Host Advocacy Days at Capital
- \checkmark Work in Coordination with Local and State Partners
- ✓ Document and Report Progress



MHC 2.0 Work Plan Requests from Jurisdictions (NEW)

Attracting Capital

- Raising Private & Philanthropic dollars for local housing with MHC partners
- Support local public efforts to secure stable funding (Town of Truckee Ballot on T.O.T. Increase & Placer County TBID)
- Explore creative financing for projects and help round-up local soft financing for competitive State Tax Credits

Regional Convening

Host Annual Housing Summit in coordination with South Lake



MHC 2.0 Work Plan Requests from Jurisdictions (NEW)

Tiger Teams for Research & White Papers...Ideas include:

- Deed Restriction Programs: models, benefits, legal, management, models, successes elsewhere, etc.
- Mountain Density and Design that does not impact communities
- Creative Financing Models (loan products, Housing Trust Funds, etc.)
- Inclusionary/Workforce Housing Policy: analysis, recommendations

Local Advocacy:

• Incubate and help launch separate local advocacy organization/program



MHC 2.0 Budget

Year	1	Year 2		Year 3	
Project Management	\$50,000	Project Management	\$50,000	Project Management	\$50,000
Facilitation	\$70,000	Facilitation	\$70,000	Facilitation	\$70,000
Policy/Fund Development	\$60,000	Policy/Fund Development	\$60,000	Policy/Fund Development	\$60,000
Communications	\$45,000	Communications	\$45,000	Communications	\$45,000
Program Costs – Regional Housing Action Plan (RHAP)	\$60,000	Program Costs – RHAP - HUB Pilot Project	\$200,000	Program Costs – RHAP- HUB Pilot Project	\$200,000
TTCF Administrative Fee (10%)	\$28,500	TTCF Administrative Fee (10%)	\$22,500	TTCF Administrative Fee (10%)	\$22,500
TOTAL	\$313,500		\$247,500		\$247,500

 3 Year Total:
 \$808,500

 Current Funds Raised:
 \$733,250

 (\$75,250 need remaining)
 \$733,250



Next Steps

- **1. Invite Others to Participate**
- 2. Finalize Commitment: Forms due June 1, 2020
- 3. Set Calendar for 2.0



Advocacy Tiger Team Update



BUSINESS COUNCIL



Legislative Update

Legislature Reconvenes May 4th

New Budget Process

What to Expect from the Legislative Session

- Bills SBC has been tracking
- Legislative Priorities:
 - Emergency Response
 - \circ Wildfire
 - Homelessness/Supportive Housing and Rent Relief





Expectations for Housing & Development

Effect of Downturn on Housing Financing and Capacity

Stimulus Package Potential

Self-financing as Opportunity for Achievable/Affordable Housing

Prepare, Plan, Innovate





Recommendations for MHC

Monitor Closely

Adjust Policy Platform and Tracking As Needed

Watch for Drop-in Opportunities





COVID-19 TTCF COMMUNITY RESPONSE FRAMEWORK & UPDATE



COVID-19 Partner updates



PUBLIC COMMENT



CLOSE + THANK YOU

www.mountainhousingcouncil.org

To learn more, sign up for updates

