

Rate of Future Local Housing - Alternative 3

Alternative Way to Calculate Estimated Rate of Future Local Housing - Using Units to be built adjusted by varying timelines



Estimated Rate of Local Housing to be Constructed, Renovated, & Purchased in Truckee North Tahoe Area

Type of Housing	Count	% of Total	Estimated # of Yrs to Complete	Annual Rate per Type of Housing
Low to Moderate Income Housing Units in Pipeline to be Constructed - 7 years (Placer) ^{1 2}	182	37.22%	7	26
Low to Moderate Income Housing Units in Pipeline to be Constructed - 2 years (Town of Truckee) ^{1 2}	68	13.91%	2	34
Secondary Units/Dwellings to be Built	29	5.93%	7	4
Secondary Units/Dwellings Approved, but not complete ¹	1	0.20%	7	0
New Development Homes Deed Restricted for Low to Moderate Income in Pipeline ^{1 2}	146	29.86%	2	73
Seasonally Occupied Homes Released for Long-Term Rental	0	0.00%		
County/Town owned abandoned units renovated for local housing	0	0.00%		
Homes to be Purchased Using County/Town Downpayment Assistance Programs	59	12.07%	7	8
Homes to be Renovated Using County Rehabilitation Loans/Grant	4	0.82%	7	1
TOTAL	489	100.00%	Annual Unit Production	146

Timeline for Pipeline Projects in Truckee North Tahoe Area

Type of Housing	Count	Estimated # of Yrs to Complete	Annual Rate per Type of Housing
Low to Moderate Income Housing Units in Pipeline to be Constructed - Placer ^{1 2}	182	7	26
Low to Moderate Income Housing Units in Pipeline to be Constructed - Town of Truckee ^{1 2}	68	2	34
New Development Homes Deed Restricted for Low to Moderate Income ^{1 2}	146	2	73
TOTAL	396	Annual Unit Production	133

¹ Provided by Town of Truckee and Placer County Staff

² Moderate Income defined by 3 Local Jurisdictions as up to 120% Area Median Income (AMI)