Mountain Housing Council

Tahoe Truckee

Sept 15, 2017





Agenda

- I. Welcome/Introductions (8-8:20)
- II. Stories (8:20-8:30)
- III. Council Updates (8:35-10:00)

Break

- IV. Partner Updates (10:15-10:40)
- V. Public Comment (10:40-10:55)
- VI. Close

Funders Debrief: 11:10-noon



Stories

Employers Stepping Up!





Council Updates







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Welcome

Welcome to the Mountain Housing Council of Tahoe Truckee. This Council brings together a wide range of committed stakeholders to take on the unique and pressing challenges of housing in the North Tahoe-Truckee region: availability, variety and affordability. The goal is to build on what was learned in the 2016 Regional Housing Study, to accelerate solutions to the region's housing problems, and to bring together government agencies, developers, land owners, nonprofit organizations, businesses, potential funders and the people of the region to implement those solutions.

MHC Target Update

30 Minutes

Goal: Adoption of Goals + Targets



Thank you to the Target Ad-Hoc Team!

Nevada County, Richard Anderson
Town of Truckee, Jeff Loux
Placer County, Jennifer Merchant
Tahoe Sierra Board of Realtors, John Falk
Contractors Association of Truckee Tahoe, Pat Davison
Community Collaborative, Alison Schwedner
Tahoe Regional Planning Agency, John Hester



Ad-Hoc Process

Two meetings

Goal

ID targets for collaborative regional action plan that will serve to drive our work + help us measure our collective progress + success in accleratating solutions to regional housing needs



Data + Input Considered

Research—best practices, other communities

Current Reality Data

- > TT Regional Housing Assessment
- > Rate of affordable housing built last 20 years
- > # of units + who lives in them
- Housing Elements
- % of employee commuting

Future Data

Projects approved/un-built + pipeline

Feedback

One-on-one, Council feedback



Regional Housing Definitions Created





Unit: living quarter as defined by each of the local government agencies

Quality Housing: safe, livable, and healthy

Unlock: to take an existing unit or building and turn it into housing for locals that is an affordable, quality unit for rent or for sale

Diversity: income levels, family structure, lifestyle needs, units and housing types



An Expanded Definition Local-Affordable

Income Level	monthly		monthly	monthly	5 person/ monthly housing
Extremely Low (30% MFI)	\$16,100	\$18,400	\$20,700	\$24,300	\$28,440
Very Low(50% MFI)	\$26,850	\$30,700	\$34,550	\$38,350	\$41,450
Low (80% MFI)	\$42,950	\$49,050	\$55,200	\$61,300	\$66,250
Moderate (120%)	\$61,750	\$70,550	\$79,400	\$88,200	\$95,250
Missing Middle (150% MFI)	\$79,000	\$90,000	\$101,000	\$115,000	\$130,000
Missing Middle for Growth (180% MFI)	\$94,000	\$107,000	\$122,000	\$138,000	\$165,000



What We Learned





New Unit Rates

- Rate of units <u>last 20 years</u>: (constructed, renovated, purchased via programs, deed)=31 per year
- # of units in pipeline: (next 7 years, includes moderate 120% of AMI)=70 units per year
 - Current rate + pipeline=157 units per year

Unlocking Opportunities

33,268 units in our region, 20,039 are second homes

Unlock 1% of 20,000 units for long-term rental=200 units

Workforce Top Priority

Percent that work + live in TT region=41.4% (6,554 people)

> 1% change=157 people



What We Are Recommending





Collaborative Action Plan

Goal + Targets



Our Vision

All people who work and live in the Tahoe Truckee region have access diverse, quality and affordable housing.



Our Mission

Working to accelerate local and affordable housing solutions for those who live and work in the Tahoe-Truckee region.



Proposed Goals + Targets

GOALS	PROPOSED TARGETS		
Goal 1: Create a regional policy + program agenda that Implements, innovative, game-changing solutions	10 solutions in 3 years		
Goal 2: Increase % of workers living and working in the area (decrease commuting)	300 workers over 3 years		
Goal 3: Unlock existing structures for local housing	300 units over 3 years		
Goal 4: Increase new units available for local housing (build, rehab, programs, etc.)	300 units over 3 years		
Goal 5: Garner additional funds for local housing	\$5M over 3 years		
Goal 6: Rehabilitate alternative structures and substandard units	30 in 3 years		
TOTAL	INCREASE # + DIVERSITY OF AVAILABLE UNITS (new + used) = 630 units over 3 years		
	PEOPLE SERVED= 1,260		

How We Get There Strategic Focus Areas

Policy

Identify and support policies that encourage solutions to local housing

Programming

Strengthen regional housing programs

Financing

Identify creative financing + funding for range of housing needs



Options

Option 1: Goals + Targets

Option 2: Goals with adjusted targets

Option 3: Goals only

Other



Tiger Team Updates

Tiger Team 1: Local Agency Map

Tiger Team 2: Creative Housing Types

Tiger Team 3: Funding + Financing

Tiger Team 4: Programming





Thank you to the Map Team!

Jerusha Hall, Vail/Northstar

Drew Jack/Jeff Loux, Town of Truckee

Jennifer Merchant, Supervisor Montgomery, Placer County

Steven Poncelet, Tahoe Donner Public Utility District

Supervisor Richard Anderson, Sarah Deal, Nevada County





Tiger Team 1--Mapping Process

- Two meetings
- Progress:
 - Defined goal + scope
 - Created regional map
 - Created process for next steps





Tiger Team 1--Mapping Process

- Today
 - Share Regional Map of Parcels Owned by Local Public Agencies
 - Get your feedback
- Next Steps
 - Agency feedback
 - Map 2: Possible sites for local-affordable housing
- For more info: Summary Notes on website





Thank you to Tiger Team 2: Creative Housing Types

Town, Jeff Loux, Yumi Dahn Shawna Purvins, Placer County Brian Foss, Nevada County Kristie Thompson, CATT





Tiger Team 2—Process

- One meeting to-date
- Goals:
 - Define Creative Housing Types, existing policies, opportunities, barriers
 - Create regional matrix of policies in place
 - ID top innovative policies + programs to accelerate diversity of local affordable housing
 - For more info: Summary notes + materials on website





Tiger Team: Funding + Finance

Looking for members





Tiger Team 3—Process

- Goals:
 - Target: Increase funding for housing
 - Decrease costs for housing
 - ID financing tools (for employers, first time home buyers, etc.)
- Progress To-Date
 - TTCF meetings
 - Redefine local-affordable housing
 - Fee analysis
 - Looking for members!





Tiger Team: Housing Programs

Launching





Tiger Team 4—Process

- Goals:
 - Understand SWOT of current program
 - Research new concepts for funding + unlocking existing, improving regulatory process, serving ALL community, build resources + access
- Progress To-Date
 - Regional Matrix of existing programs created
- Work Team starts in Sept





Deal Maker Update

- Quarterly meetings
- > 16 invited in the network
- Developers, Landowners and Employers Want to be a part of the solutions
- Link to MHC work, feedback and resource sharing
- Monitoring conceptual projects and approvedun-built projects
- > Testing ideas in the field and gleaning ideas for our work

Employers Stepping Up!

Tools + Inspiration for Employers Taking on the Housing Challenge

> Public Think Tank Date: Late Oct speakers, idea slam

Look for Flyer Next Week...





Partner Updates





Public Comment

-2 min per person





Close



